

BrokerCheck Report

MATTHEW DONALD BABRICK

CRD# 4433983

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



MATTHEW D. BABRICK

CRD# 4433983

Currently employed by and registered with the following Firm(s):

B FIRST REPUBLIC SECURITIES COMPANY, LLC
 1888 CENTURY PARK EAST
 LOS ANGELES, CA 90067
 CRD# 105108
 Registered with this firm since: 01/16/2018

IA FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.
 1888 CENTURY PARK EAST
 LOS ANGELES, CA 90067
 CRD# 108559
 Registered with this firm since: 01/16/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 52 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B GOLDMAN SACHS & CO. LLC**
 CRD# 361
 NEW YORK, NY
 07/2007 - 02/2018
- IA MERRILL LYNCH PIERCE FENNER & SMITH INC.**
 CRD# 7691
 NEW YORK, NY
 03/2004 - 07/2007
- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 LOS ANGELES, CA
 07/2003 - 07/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 52 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.**

Main Office Address: **111
PINE STREET
SAN FRANCISCO, CA 94111-5602**

Firm CRD#: **108559**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	01/16/2018

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **FIRST REPUBLIC SECURITIES COMPANY, LLC**

Main Office Address: **111 PINE STREET
SAN FRANCISCO, CA 94111**

Firm CRD#: **105108**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/16/2018
B	FINRA	Securities Trader	Approved	01/16/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	01/16/2018



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	01/16/2018
B	Arizona	Agent	Approved	01/16/2018
B	Arkansas	Agent	Approved	01/16/2018
B	California	Agent	Approved	01/16/2018
B	Colorado	Agent	Approved	01/16/2018
B	Connecticut	Agent	Approved	01/16/2018
B	Delaware	Agent	Approved	01/16/2018
B	District of Columbia	Agent	Approved	01/16/2018
B	Florida	Agent	Approved	01/16/2018
B	Georgia	Agent	Approved	01/16/2018
B	Hawaii	Agent	Approved	01/16/2018
B	Idaho	Agent	Approved	01/16/2018
B	Illinois	Agent	Approved	01/16/2018
B	Indiana	Agent	Approved	01/16/2018
B	Iowa	Agent	Approved	01/16/2018
B	Kansas	Agent	Approved	01/16/2018
B	Kentucky	Agent	Approved	01/16/2018
B	Louisiana	Agent	Approved	01/16/2018
B	Maine	Agent	Approved	01/16/2018
B	Maryland	Agent	Approved	01/16/2018
B	Massachusetts	Agent	Approved	01/16/2018



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Michigan	Agent	Approved	01/16/2018
B	Minnesota	Agent	Approved	01/16/2018
B	Mississippi	Agent	Approved	01/16/2018
B	Missouri	Agent	Approved	01/16/2018
B	Montana	Agent	Approved	01/16/2018
B	Nebraska	Agent	Approved	01/16/2018
B	Nevada	Agent	Approved	01/16/2018
B	New Hampshire	Agent	Approved	01/16/2018
B	New Jersey	Agent	Approved	01/16/2018
B	New Mexico	Agent	Approved	01/16/2018
B	New York	Agent	Approved	01/16/2018
B	North Carolina	Agent	Approved	01/16/2018
B	North Dakota	Agent	Approved	01/16/2018
B	Ohio	Agent	Approved	01/16/2018
B	Oklahoma	Agent	Approved	01/16/2018
B	Oregon	Agent	Approved	01/16/2018
B	Pennsylvania	Agent	Approved	01/16/2018
B	Puerto Rico	Agent	Approved	01/16/2018
B	Rhode Island	Agent	Approved	01/16/2018
B	South Carolina	Agent	Approved	01/16/2018
B	South Dakota	Agent	Approved	01/16/2018



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Tennessee	Agent	Approved	01/16/2018
B	Texas	Agent	Approved	01/16/2018
B	Utah	Agent	Approved	01/16/2018
B	Vermont	Agent	Approved	01/16/2018
B	Virginia	Agent	Approved	01/16/2018
B	Washington	Agent	Approved	01/16/2018
B	West Virginia	Agent	Approved	01/16/2018
B	Wisconsin	Agent	Approved	01/16/2018
B	Wyoming	Agent	Approved	01/16/2018

Branch Office Locations

FIRST REPUBLIC SECURITIES COMPANY, LLC
 1888 CENTURY PARK EAST
 LOS ANGELES, CA 90067



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Trader Exam	Series 57TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	10/16/2007
B General Securities Representative Examination	Series 7	07/17/2003

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	09/16/2003

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2007 - 02/2018	GOLDMAN SACHS & CO. LLC	361	NEW YORK, NY
IA 03/2004 - 07/2007	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	LOS ANGELES, CA
B 07/2003 - 07/2007	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	LOS ANGELES, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	First Republic Investment Management, Inc.	Wealth Manager	Y	Los Angeles, CA, United States
01/2018 - Present	First Republic Securities Company, LLC	Wealth Manager	Y	Los Angeles, CA, United States
07/2007 - 01/2018	GOLDMAN, SACHS & CO	ASSOCIATE	Y	LOS ANGELES, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) I am a registered representative of First Republic Securities Company, LLC, a SEC and FINRA registered broker-dealer. I am also an investment adviser representative of First Republic Investment Management, Inc. (Firm CRD# 108559), an SEC registered investment adviser. The majority of my time is devoted to activities for First Republic Investment Management, Inc.

(2) WILSHIRE BOULEVARD TEMPLE (BEGAN 01-NOV-2011) - FIANCE/INVESTMENT COMMITTEE MEMBER. AS PART OF THE COMMITTEE MATTHEW MONITORS INVESTMENT PORTFOLIO, REBALANCES INVESTMENT THE PORTFOLIO, ADVISES ON THE MANAGER SELECTION PROCESS FOR EACH INVESTMENT.



Registration and Employment History

Other Business Activities, continued

3) Name: Hebrew University

Address: 591 Redwood Hwy, Mill Valley, CA 94941

Investment-related: No

Nature of the business: Education

Role: Board Member

Start Date: 01/01/2017

Description of duties: Board member

Number of hours each month: 2

Number of hours during trading: 0

4) Name: Anti-Defamation League

Address: LA@adl.org

Investment-related: No

Nature of the business: Fight Anti-Semitism, Combat Hate & Protect Communities

Role: Board

Start Date: 01/01/2017

Number of hours each month: 2

Number of hours during trading: 0

5) Name: Alliance for Children's Rights

Address: <https://kids-alliance.org/>

Investment-related: No

Nature of the business: Family, Education, Justice

Role: Board Member

Start Date: 01/01/2017

Description of duties: Board Affiliations

Number of hours each month: 2

Number of hours during trading: 0

6) Name: Constitutional Rights Foundation

Address: 601 S. Kingsley Drive., Los Angeles, CA 90005

Investment-related: No

Nature of the business: Educating young people to become active and responsible participants in our democratic society.

Role: Board Member

Start Date: 04/13/2021

Description of duties: Sit on an investment committee and there is an outside manager that provides investment advice. I do not provide investment counsel.

Number of hours each month: 2

Number of hours during trading: 0



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	First Republic Securities Company, LLC (FRSC)
Allegations:	Client alleges, inter alia, misrepresentation that a margin loan would be an unsecured loan and that an unsuitable strategy was recommended because of commissions.
Product Type:	Other: Margin
Alleged Damages:	\$854,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/29/2020
Complaint Pending?	No
Status:	Denied
Status Date:	07/06/2020



Settlement Amount:

Individual Contribution Amount:

Broker Statement

In March 2020, client requested transfer of his \$10 million+ portfolio to another firm. Near market bottom in March, he terminated an independent adviser options strategy, and closing out the positions resulted in losses and a margin debit of \$854,000. Client represented he was wiring funds to pay, but never sent the funds. FRSC demanded payment of the margin balance but Client refused to pay, claiming there was a misrepresentation the loan could be unsecured and claiming the strategy was unsuitable and motivated by commissions. After a review, the Firm concluded the complaint was without merit. The account was a wrap account, not commission based, and client had prior experience with the strategy at his firm prior to FRSC.

End of Report



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